



One good thing leads to another.

An Aureon – Iowa Area Development Group Partnership

Research **Technical Assistance Financial Support** Marketing*

Advancing the vitality of rural Iowa by partnering with Independent Telecommunication Companies in their business and community development initiatives!

Financial tools include - -

- ✓ **Direct loan assistance to business and industry** to stimulate business growth and development in rural Iowa and to strengthen the business capacity of the ITCs;
- ✓ **Grants available to communities** and development partners for planning initiatives; must submit finished planning product to Aureon;
- ✓ **Financial contributions provided by Aureon** for business opportunities and community development initiatives are intended to **match the financial assistance provided by an ITC**;
- ✓ **Local public or private sector financial investment** required for all projects, and
- ✓ **Flexible program** with low-interest rates, other favorable terms for applicants.

Funding is provided in the following categories:

- **\$30,000 matching grants** for ITCs to establish USDA Rural Economic Development Grant (REDG) revolving loan funds;
- **\$20,000 matching loans** for applicants to ITC revolving loan funds (REDL);
- **\$50,000 (negotiable) matching loans** for business and industry;
- **\$10,000 matching loans** for micro-enterprise loans to small businesses, and
- **\$1,000-5,000 matching grants** for community planning initiatives

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