

Ripple Effect
LOAN Pre-Application



Section 1 – Independent Telecommunication Company (ITC)

Company Name _____

Contact/Representative _____ Phone _____ Email _____

Address _____ City _____ Zip _____

ITC General Manager/CEO Signature

Section 2 – Ultimate Recipient Organization/Company

Company Name _____ Phone _____ Email _____

Address _____ City _____ Zip _____

Date Business Established _____ Business Structure _____

Federal employer ID No. or SSN _____ Contact person _____
(LLC, PC, Sole Proprietorship, 501c(3), etc.)

Brief history of the recipient (include corporate legal status):

Section 3 – Project Description

Describe project to be funded:

Is recipient served by sponsoring INS Shareholder/ILEC? Yes No If no, plans to serve? Yes No

Section 4 – Project Details (if applicable)

Loan Request.....\$ _____
 ITC Match.....\$ _____
 Other (Public) Contributions.....\$ _____
 Other (Private) Contributions\$ _____
Total Project Cost\$ _____

Please provide below a detailed summary of the project to be funded:
 ATTACH BUSINESS PLAN (Sources/uses statement required).

Describe specific activity to be performed with Iowa Network Services funds, e.g. land acquisition, renovation:

Detail any other pertinent information concerning the future viability of the project (add pages, if necessary):

Term Length: 3 years
 5 years
 7 years

Interest Rate *(leave blank)*

Collateralization
(Complete Attached Collateral Schedule)

I certify that all the information I have provided in this application and in any attachments is correct. Attach official communication from borrower that borrower has legal authority under charter or Articles of Incorporation to enter into a loan agreement.

Ultimate Recipient Signature

Ripple Effect Collateral Schedule



List all collateral to be used as security for this loan:

Section A – Real Estate

Property address	Property Description (residential/commercial)	Original cost & year acquired	Market value	Prior lien(s)	Name of lien holder(s)

Description of real estate:

Section B – Equipment, Accounts, Inventory, Vehicles or other collateral (attach additional pages if necessary)

Description (list manufacturer, model and serial #)	Year Acquired	Original cost	Market value	Current lien balance	Name of lien holder(s)

Description of equipment:

Description of inventory:

Accounts receivable:

Description of other collateral (patents, copyrights, stocks, bonds, life insurance, etc.):

Signature	Title	Date
-----------	-------	------